



Compliance Checklist

Broward Health Pension Fund

Period Ending June 30, 2022

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Broward Health Pension Fund

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As of June 30, 2022

	Allocation		Performance Net of Fees (%)							Since Inception	Inception Date	Net Investment Change Since Inception (\$000)
	Market Value (\$000)	Within Asset Allocation Guidelines	1 Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years			
Total Fund Composite	\$391,103		-8.1	-10.7	-5.1	7.4	8.0	7.4	8.9	10.6	03/01/2009	
TF Policy Index			-9.6	-12.7	-8.2	6.0	6.6	6.9	8.6	10.6		
Total Fund Universe Ranking (All HealthCare)			40	32	14	2	3	4	3	2		
Large Cap US Equity	\$52,073	✓										
SSGA S&P 500 ex Tobacco	\$52,073		-16.2	-20.1	-10.7	10.5	11.4	11.1	N/A	10.6	06/01/2015	\$25,005
S&P 500 Tobacco Free Index			-16.2	-20.1	-10.7	10.6	11.5	11.2	13.0	10.7		
Small/Mid Cap US Equity	\$18,775	✓										
Vanguard Extended Market Index Instl	\$9,402		-20.7	-28.1	-29.9	N/A	N/A	N/A	N/A	3.7	08/01/2020	\$5,177
Vanguard Spliced Extended Market Index			-20.7	-28.1	-30.0	4.6	6.3	6.6	10.2	3.6		
Westfield Capital Management Company	\$9,373		-18.9	-28.1	-24.4	7.5	9.5	7.8	11.5	9.5	04/01/2006	\$40,836
Russell 2500 Growth Index			-19.6	-29.4	-31.8	3.7	7.5	7.1	10.9	8.1		
International Equity	\$38,158	✓										
Wellington International	\$38,158		-14.7	-21.5	-20.3	2.4	2.4	3.1	5.5	5.2	11/01/2011	\$10,447
MSCI AC World ex USA (Net)			-13.7	-18.4	-19.4	1.4	2.5	2.9	4.8	4.2		
Emerging Markets Equity	\$11,805	✓										
Brandes Investment Partners (watch list)	\$6,033		-11.3	-21.8	-26.0	-5.8	N/A	N/A	N/A	-2.8	10/01/2018	-\$425
MSCI EM (net)			-11.4	-17.6	-25.3	0.6	2.2	2.8	3.1	1.1		
MSCI EM Value (net)			-10.8	-13.9	-18.6	-1.0	1.2	1.5	1.5	-0.4		
JP Morgan Investment Mgmt	\$5,771		-13.1	-22.0	-29.7	0.8	N/A	N/A	N/A	0.8	07/01/2019	\$1,001
MSCI EM (net)			-11.4	-17.6	-25.3	0.6	2.2	2.8	3.1	0.6		
Core Fixed Income	\$65,041	✓										
Baird Advisors	\$65,041		-4.9	-10.8	-10.9	-0.8	1.0	1.7	1.9	3.4	01/01/2008	\$21,702
Blmbg. U.S. Aggregate			-4.7	-10.3	-10.3	-0.9	0.9	1.4	1.5	3.0		
TIPS	\$12,637	✓										
SSgA TIPS Index	\$12,637		N/A	N/A	N/A	N/A	N/A	N/A	N/A	-3.1	06/01/2022	-\$410
Blmbg. U.S. TIPS			-6.1	-8.9	-5.1	3.0	3.2	2.8	1.7	-3.2		
Unconstrained Fixed Income	\$30,295	✓										
Blackrock Strategic Income	\$15,500		-2.6	-5.4	-5.6	1.7	N/A	N/A	N/A	2.6	10/01/2018	\$1,500
Blmbg. U.S. Universal Index			-5.1	-10.9	-10.9	-0.9	0.9	1.6	1.8	1.3		
Loomis, Sayles	\$14,795		-5.1	-9.3	-9.7	0.9	N/A	N/A	N/A	1.5	11/01/2018	\$1,048
ICE Libor + 4%			1.7	3.5	7.2	7.0	6.7	6.1	5.6	7.0		

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MACS	\$15,652	✓										
Vanguard STAR Inv	\$7,596		-12.6	-18.6	-17.5	N/A	N/A	N/A	N/A	-0.8	09/01/2020	-\$271
<i>Vanguard STAR Composite Index</i>			-11.3	-15.8	-12.6	5.1	6.1	6.2	7.4	0.8		
Vanguard Global Wellington Fund Adm	\$8,056		-8.4	-10.9	-7.1	N/A	N/A	N/A	N/A	4.9	09/01/2020	\$188
<i>Vanguard Global Wellington Composite Index</i>			-12.5	-17.4	-13.5	4.5	N/A	N/A	N/A	0.3		
Hedge Funds	\$17,788	✓										
Blackstone	\$17,788		0.3	0.5	1.8	4.9	5.0	4.5	5.6	4.6	04/01/2008	\$6,479
<i>HFRI FOF: Conservative Index</i>			-1.5	-1.4	0.3	4.7	4.1	3.1	3.8	2.1		
Real Estate	\$55,696	✓										
Invesco Real Estate	\$37,965		4.6	11.3	26.1	10.7	9.0	9.0	10.2	6.1	01/01/2008	\$29,077
<i>NCREIF ODCE Equal Weighted</i>			4.8	12.5	29.2	13.0	10.9	10.7	11.3	6.8		
<u>IRR Performance</u>												
Brookfield Strategic Real Estate III	\$14,110		0.0	5.1	17.6	13.6	N/A	N/A	N/A	12.3	04/01/2019	\$4,187
Dune Real Estate Fund IV	\$3,620		0.0	-3.4	23.4	N/A	N/A	N/A	N/A	0.4	08/01/2019	\$27
Infrastructure	\$31,612	X										
IFM Global Infrastructure L.P.	\$18,397		2.5	3.8	12.7	N/A	N/A	N/A	N/A	11.2	10/01/2019	\$4,868
<u>IRR Performance</u>												
MIRA Infrastructure Global Solution II, L.P.	\$13,215		-2.5	-2.6	1.4	8.6	N/A	N/A	N/A	7.0	02/01/2019	\$1,733
Other	\$41,571											
Entrust Capital, Inc.	\$499											
Pension Cash	\$871											
Private Equity Composite	\$40,561											
Private Equity Cash	-\$359											

Color Code:

BLACK - if no 3 year indicator

GREEN - manager outperformed or tracked performance for the 3, 5 and 10 year periods

GOLD - manager underperformed one or two periods during the 3, 5 and 10 year periods

RED - manager underperformed during the 3, 5 and 10 year periods